

**PROPOSITION FILED FOR CONSOLIDATED ELECTION
APRIL 6, 2021
(as of 1/22/21)**

PROPOSITION FOR TRI-CITY CUSD #1

Unit of Government: Tri-City CUSD #1

Counties: Sangamon (home)

PROPOSITION FOR TRI-CITY COMMUNITY UNIT SCHOOL DISTRICT #1 TO INCREASE THE LIMITING RATE	YES
Shall the limiting rate under the Property Tax Extension Limitation Law for Tri-City Community Unit School District Number 1, Sangamon County, Illinois, be increased by an additional amount equal to 0.07% above the limiting rate for school purposes for levy year 2019 and be equal to 3.92% of the equalized assessed value of the taxable property therein for levy year 2021?	NO

SUPPLEMENTAL INFORMATION

- (1) The approximate amount of taxes extendable at the most recently extended 2019 limiting rate is \$3,383,268, and the approximate amount of taxes extendable if the proposition is approved is \$3,445,767.
- (2) For the 2021 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$23.34.
- (3) If the proposition is approved, the aggregate extension for 2021 will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).