

RESOLUTION 12-1

WHEREAS, Sangamon County has initiated several construction projects in response to the Springfield Rail Improvements Project, including the construction of the Springfield-Sangamon County Transportation Center and the renovation of the Sangamon County Complex as well as other improvements; and

WHEREAS, the relocation of the existing Sangamon County Sheriff's evidence/storage building is needed in order to complete the rail improvements project; and

WHEREAS, the County has issued a request for proposals for the construction of the new evidence/storage facility and _____ has been determined to be the lowest qualified bidder; and

WHEREAS, the County desires to finance all or a portion of the costs of the construction with proceeds of the 2021 Bonds or other obligations issued subsequent to the issuance of the 2021 Bonds (collectively the "Debt Obligations"); and,

WHEREAS, the Internal Revenue Code of 1986, as amended (the "Code") authorizes the County reimburse itself for capital expenditures that it made for capital improvements from the proceeds of such Debt Obligations, provided that certain requirements set forth in the Code are satisfied and the County recognizes that it may incur such expenditures with respect to Capital Improvement Program (the "Induced Expenditures") prior to its receipt of the proceeds of any Debt Obligations; and,

WHEREAS, the County reasonably expects to reimburse all or a portion of any Induced Expenditures with the proceeds of the Debt Obligations.

NOW THEREFORE BE IT RESOLVED, that the Sangamon County Board, in session this 10th day of August, 2021, approves the bid of _____ from _____.

Approved by the _____ Finance _____ Committee _____ August 10 _____, 2021 _____

FILED

_____, Chairman

AUG 06 2021

Don J. Hay
Sangamon County Clerk

ATTEST:

Chairman, Sangamon County Board

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AUG 06 2021

Andy Goleman
SANGAMON COUNTY AUDITOR