

RESOLUTION NO. 1-1

WHEREAS, the Sangamon County Department of Community Resources has been granted funds for Community Services Block Grant from the State Department of Commerce and Economic Opportunity; and,

WHEREAS, the Community Services Block Grant funds are to be used for low interest rate loans to new business or expanding business in Sangamon County; and,


WHEREAS, the State Department of Commerce and Economic Opportunity has approved and provided to the County Community Services Block Grant funds in the amount of \$50,000 to loaned to CopperTree Outdoor Lifestyle at 3% per annual interest over a ten (10) year amortization period; and,

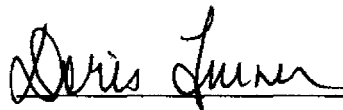
WHEREAS, the Community Services Block Grant fund loan represents 21% of total loan..


WHEREAS, CopperTree Outdoor Lifestyles will create four (4) jobs for an unemployed low-income individual in Sangamon County; and,

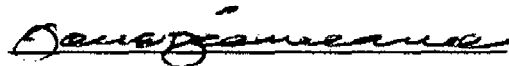
WHEREAS, the Community Resources Loan Committee of the Sangamon County Board has reviewed and approved the loan to CopperTree Outdoor Lifestyles as agreed in the Community Services Block Grant.

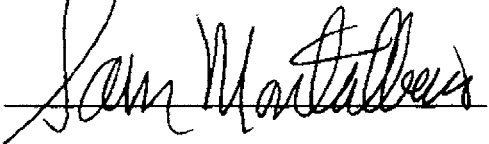
Be It Resolved That The Sangamon County Board Approves Same.













FILED

RECEIVED

MAY 15 2007

MAY 14 2007


Sangamon County Clerk

Paul Palazzolo
SANGAMON COUNTY AUDITOR