

WHEREAS, Sangamon County has determined the appropriateness of insuring its property and assets against loss, and

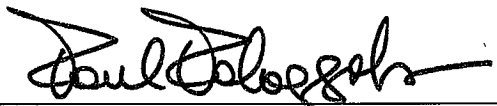
WHEREAS, Sangamon County contracts annually for commercial fire insurance covering its properties located throughout Sangamon County with an approximate value in excess of \$85.7 million, and

WHEREAS, R.W. Troxell, at the request of the Sangamon County Auditor, obtained competitive rate quotes for insurance coverage for the period January 1, 2009 through December 31, 2009, and

WHEREAS, based on the quotes received, it was determined that the best and most cost-effective coverage available was through CHUBB - Federal Insurance Company, who subsequently was awarded the contract for the County's property and personal property insurance coverage for 2009 at an annual premium amount of \$101,457, which represented a reduction from the 2008 year's rate of \$151,829 and also permitted the County to discontinue other boiler & machinery coverages that are included in the CHUBB policy, and

WHEREAS, CHUBB has quoted a premium of \$103,338 to renew the County's insurance coverage for 2010, and this quote includes a two percent increase in the County's insured property values.

NOW, THEREFORE, BE IT RESOLVED that the Sangamon County Board, in session this 12th day of January 2010, approves the renewal of the insurance contract with CHUBB - Federal Insurance Company for the period January 1, 2010 through December 31, 2010 and furthermore authorizes the County Auditor to sign said contract.



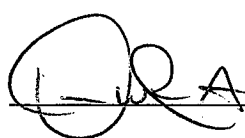
DEPARTMENT HEAD/ELECTED OFFICIAL

Employee Services Committee

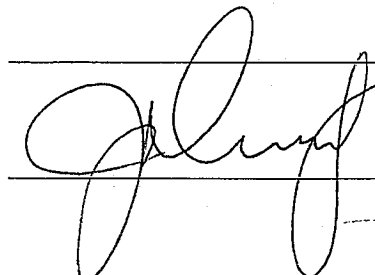
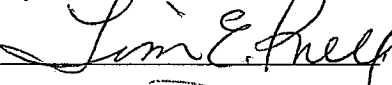
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DEC 22 2009

Paul Palazzoio
SANGAMON COUNTY AUDITOR

 _____, Chairman _____, Member

_____, Member  _____, Member

 _____, Member  _____, Member

_____, Member  _____, Member

FILED

DEC 23 2009


Sangamon County Clerk

