

WHEREAS, Sangamon County has determined the appropriateness of insuring its property and assets against loss, and

WHEREAS, Sangamon County annually contracts for commercial property/casualty insurance covering its properties located throughout Sangamon County with an approximate current value in excess of \$95 million, and

WHEREAS, R.W. Troxell, at the request of the Sangamon County Auditor, obtained competitive rate quotes for this insurance coverage in December 2011, and based on the quotes received, it was determined that the best and most cost-effective coverage available was through CHUBB – Federal Insurance Company, which currently provides property/casualty insurance for the County, and

WHEREAS, CHUBB has quoted a premium of \$124,529 to renew the County's insurance coverage for 2012.

NOW, THEREFORE, BE IT RESOLVED that the Sangamon County Board, in session this 24th day of January 2012, approves the renewal of the insurance contract with CHUBB – Federal Insurance Company for the period January 1, 2012 through December 31, 2012 and furthermore authorizes the County Auditor to sign said contract.

*Paul Palazzo*

DEPARTMENT HEAD/ELECTED OFFICIAL

EMPLOYEE SERVICES COMMITTEE

*[Signature]*, Chairman \_\_\_\_\_, Member

*John Pelgerzi*, Member \_\_\_\_\_, Member

*Sarah Musgrave*, Member \_\_\_\_\_, Member

\_\_\_\_\_, Member \_\_\_\_\_, Member

**FILED**

JAN 11 2012

*Joe Aiello*  
Sangamon County Clerk

**RECEIVED**

JAN 05 2012

Paul Palazzolo  
SANGAMON COUNTY AUDITOR