

**RESOLUTION NUMBER** 14-1

**WHEREAS**, the Sangamon County Department of Community Resources Committee of the Sangamon County Board has served as a member of the Capital Fund, Inc. since August 15, 1997 as a not-for-profit corporation to assist the region's economic development activities and target individuals and businesses by providing both debt and equity financing to assist those projects that were not served by traditional sources of lending.

**WHEREAS** the Department of Community Resources received and then contributed \$75,000 in CDAP funding from DCEO (then DCCA) to the Capital Fund for the purposes of investing in business ventures and whose credit requirements could not be adequately served by conventional, deposit-based lending institutions and, thus, work to supplement and leverage commercial financing.

**NOW, THEREFORE BE IT RESOLVED** by the members of the Board of Sangamon County, Illinois in session this 13<sup>th</sup> day of November 2007 that the \$26,851.04 balance of the CDAP funding from DCEO will be authorized for return to DCEO.

Respectfully submitted,

*William Moss 10-24-07*

William Moss, Chair  
Sangamon County Community Resources

**FILED**

NOV 09 2007

*Joe Aiello*  
Sangamon County Clerk